

EXPEDITED FUNDS AVAILABILITY ACT POLICY 2018

A. PURPOSE:

It is the policy of DN Community Federal Credit Union to make funds from your deposits available on the same business day we receive the deposit. You can withdraw the funds in cash and we will use the funds to pay checks you have written. For determining availability of deposits, every day is a business day except Saturdays, Sundays, and federal holidays. We will consider a deposit as being made on a business day if it is made in person to one of our employees. Deposits made at our night deposit box will be considered deposited on the next business day we are open.

B. LONGER DELAYS MAY APPLY:

In some cases, we will not make all funds that you deposit by check available on the same business day as the day of deposit. Depending on the type of check deposited, funds may not be available until the second business day after the day of deposit. However, the first \$200 of your deposit will be available on the day the deposit is made.

If we are not going to make all the funds from your deposit available at that time, we will inform you when the deposit is made. We will also tell you when the funds will be available.

If a deposit is not made directly to one of our employees or if we decide to take this action after you have left the premises, we will mail the notice to you on the next business day after we receive the deposit.

If you will need the funds from a deposit right away, you should ask us when the funds would be available.

Funds deposited by check may be delayed for a longer period if:

- We believe a check deposited will not be paid;
- The checks total more than \$5,000 on any one day;
- You re-deposit a check that has been returned unpaid;
- You overdraw your account repeatedly within the previous six months;
- There is an emergency, such as failure of communications or computer equipment.

We will notify you if your ability to withdraw funds is delayed by us for any of these reasons, and will tell you when the funds will be available. They will generally be available no later than the seventh business day after the date of deposit.

C. SPECIAL RULES FOR NEW ACCOUNTS:

When you open a new account, the following special rules will apply during the first (30) thirty-days the account is open:

- Funds from electronic direct deposit to your account will be available on the day we receive the deposit. Funds from deposits of cash, wire transfers, and the first \$5,000 of a day's total deposits of cashier's, certified, teller's, traveler's, and federal, state and local government checks will be available on the same business day of your deposit if the deposit meets certain conditions. For example, the checks must be payable to you. The excess over \$5,000 will be available on the ninth business day after the day of your deposit. If your deposit of these checks (other than U.S. Treasury check) is not made in person to one of our employees, the first \$5,000 will not be available until the second business day after the day of your deposit. Funds from all other check deposits will be available on the tenth business day after the day of your deposit.

D. DEPOSITS MADE THROUGH AN ATM OR MOBILE DEPOSIT

- Funds from any deposits (cash or checks) made at automated teller machines or through a mobile device will not be available until the second business day after the day of your deposit. The first \$200 of your deposits, however, may be available on the same business day.